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AQAR 2020-21

Criterion III

Supporting documents

For

3.3.1 - Institution has created an eco-system for innovations including Incubation centre and other initiatives for creation and transfer of knowledge is under construction

SNDT WOMEN'S UNIVERSITY, MUMBAI
CRITERIA - III
Index of Supporting Documents

METRIC No.3.3.1	Institution has created an eco-system for innovations including Incubation centre and other initiatives for creation and transfer of knowledge	
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(The Companies Act, 2013)

(Company limited by guarantee and not having share capital)

Under Section 8 of the Companies Act, 2013

Articles of Association

Of

WISE SNDTWU INCUBATION CENTRE

1. a) The reference herein to 'The Act' is to the Companies Act, 2013 as amended thereto, from time to time and as applicable.
- b) The headings are given for convenience and shall not affect the construction of these articles.

INTERPRETATION

2. Subject as hereinafter provided the Regulations contained in Table 'H' in the Schedule I to the Companies Act, 2013 shall apply to the Company so far as they are applicable to Private Company except so far as they have implied or expressly modified by what is contained in the Articles mentioned as altered or amended from time to time.
3. In the interpretation of these Articles, the following expressions shall have the following meanings, unless repugnant to the subjects or context "The Company" or this company means "WISE SNDTWU INCUBATION CENTRE" a Company incorporated under Section 8 of the Companies Act, 2013.
 - a) "Memorandum & Articles" means the Memorandum of Association and Articles of Association respectively of the Company.
 - b) "Director" means and include all Directors of the Company and except where the context otherwise requires for those Articles shall mean the Board of Directors of the Company, or a properly constituted committee thereof.
 - c) "The Office" means the Registered Office for the time being of the company. "The Registrar" means the Registrar of Companies.
 - d) "Seal" means the common seal of the Company.
 - e) "Month" means Calendar Month.
 - f) "Year" means the Financial Year.

- g) "Proxy" includes Attorney duly constituted under a power of attorney.
- h) "In Writing or Written" includes printing, lithography, and other modes of reproducing works in a visible form, which also include thumb impression properly attested.
- i) Words importing persons includes corporation, Firms and Association.
- j) Words importing singular number include the plural and vice-versa.
- k) Words importing masculine gender include the feminine gender and vice-versa.

PRIVATE COMPANY

- 4. (a) The Company is a Private Company within the meaning of Section 2(68) of the Companies Act, 2013 and which by its articles-
 - i) except in case of One Person Company, limits the number of its members to 200.
 Provided further that-
 - a) persons who are in the employment of the Company; and
 - b) persons who, having been formerly in the employment of the Company, were members of the Company while in that employment and have continued to be members after the employment ceased, shall not be included in the number of members; and
 - ii) prohibits any invitation to the public to subscribe for any securities of the Company;
- (b) The Company may at any time by a special resolution convert itself into a public company within the meaning and subject to the provisions of the Companies Act, 2013.

MEMBERS

- 5. The number of members with which the company proposes to be registered is Two, but the Board of Directors may, from time to time, whenever the company or the business of the company requires it, register an increase of members.
- 6. The subscribers to the memorandum and such other persons as the Board shall admit to membership shall be members of the company.
- 7. All rights, duties and privileges of affiliate members and members joining subsequently shall be at par with existing members.

8. The company does not have different categories of members. **All members of the company are at par with each other.**

GENERAL MEETINGS

9. All general meetings other than annual general meeting shall be called extraordinary general meeting.
10. (i) The Board may, whenever it thinks fit, call an extraordinary general meeting.
- (ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

PROCEEDINGS AT GENERAL MEETINGS

11. (i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.
- (ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.
12. The Chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.
13. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as Chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.
14. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

NOTICE OF GENERAL MEETING

15. A general meeting of the Company may be called by giving not less than 7 days Notice in writing.

ADJOURNMENT OF MEETING

16. (i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.

(ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

(iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.

(iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

VOTING RIGHTS

17. Every member shall have one vote.
18. A member of unsound mind, or in respect of whom an order has been made by any Court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
19. No member shall be entitled to vote at any general meeting unless all sums presently payable by him to the company have been paid.
20. (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.

(ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.
21. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed:

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.
22. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
23. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.

BOARD OF DIRECTORS

24. The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or majority of them.

The persons hereinafter named shall be the first directors of the Company:

1. **ASHISH RAMCHANDRA PANAT**
2. **SHASHIKALA GULABRAO WANJARI**

25. (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day. **If a director is member of the company, he shall not be eligible to receive remuneration.**

(ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them—

(a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or

(b) in connection with the business of the company.

PROCEEDINGS OF THE BOARD

26. (i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.

(ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.

27. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by majority of votes.

(ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.

28. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.

29. (i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.

(ii) If no such chairperson is elected, or if at any meeting the Chairperson is not

present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their members to be Chairperson of the meeting.

30. (i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.

(ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.

31. (i) A committee may elect a Chairperson of its meetings.

(ii) If no such Chairperson is elected, or if at any meeting the chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.

32. (i) A committee may meet and adjourn as it thinks proper.

(ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the chairman shall have a second or casting vote.

33. All acts done by any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.

34. Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be as valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

**CHIEF EXECUTIVE OFFICER, MANAGER, COMPANY SECRETARY OR CHIEF
FINANCIAL OFFICER**

35. Subject to the provisions of the Act

(i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it thinks fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board. **If chief executive officer, manager, company**

secretary or chief financial officer is member of the company, he shall not be eligible to receive remuneration.


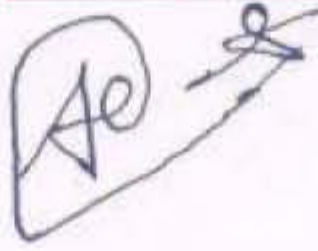


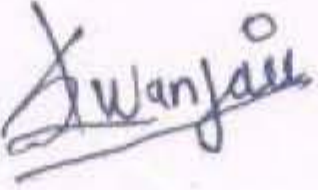

(ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

36. A provision of the Act or these regulations requiring or authorizing a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

THE SEAL

37. (i) The Board shall provide for the safe custody of the seal if any.

(ii) The seal of the company if any shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorized by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

Sr. No	Names, addresses, descriptions and occupations of subscribers	Signature of subscriber	Signature, addresses, descriptions and occupations of Witnesses
01.	<p>Name: Ashish Ramchandra Parat Add: D 208 Venkatesh Giraffiti Survey No. 31 Keshavnagar Near Orbis School Mundhwa Pune 411036 Occ: Service</p>	 	<p>I witness to subscribers who have subscribed & signed in my presence on this 17th March, 2021 at Mumbai. Further I have verified their identity, particulars and satisfied myself of their identification as filled in. Name: Sushant Vikas Kulkarni Add: Flat No. 4 Vasantara Apt, Above Udyam Sahkari Bank C.P. 10197 Occ: Apte Road, Pune - 411044 M.No: F98273 Practising Company Secretary</p> 
02.	<p>Name: Shashikala Gulabrao Wanjari Add: Vice Chancellor SINDT Womens University 1, Nathibai Thackersey Road Mumbai 400020 Occ: Service</p>	 	<p>I witness to subscribers who have subscribed & signed in my presence on this 17th March, 2021 at Mumbai. Further I have verified their identity, particulars and satisfied myself of their identification as filled in. Name: Sushant Vikas Kulkarni Add: Flat No. 4 Vasantara Apt, Above Udyam Sahkari Bank C.P. 10197 Occ: Apte Road, Pune - 411044 M.No: F98273 Practising Company Secretary</p> 

Dated the 17th day of March
Place: Mumbai