

**SNDT Women's University**  
**Department of Economics**  
**Name of Programme: Master of Arts in Economics**

<b>PROGRAM OUTCOMES</b>		
PO1	Develop critical thinking to carry out investigations about various socio-economic issues objectively while bridging the gap between theory and practice.	
PO2	Equip the student with skills to analyse problems, formulate a hypothesis, evaluate and validate results and draw reasonable conclusions thereof.	
PO3	Prepare students for pursuing research or careers that provide employment through research and internship components.	
PO4	Prepare students to develop their own thinking /opinion regarding current national or international policies and issues.	
PO5	Make students familiar with economic theories and their relevance, econometrics, quantitative techniques, and applied research in a wide variety of fields within economics.	
<b>PROGRAM SPECIFIC OUTCOMES</b>		
PSO1	The Master of Arts in Economics Programme will prepare its graduates to achieve:  Understand the concepts and application of the advanced theories in Economics.	
PSO2	Capability of the analytical aspects of the subject.	
PSO3	Knowing the tools of empirical analysis in the subject.	
PSO4	Critical thinking to reflect and interpret the economic reality.	
PSO5	Understand and compare the various concepts in various branches of economics	
<b>COURSE OUTCOMES</b>		
<b>Semester-I</b>		
Course Code	Course Name	Course Outcomes
106501	Microeconomics-I	<ol style="list-style-type: none"> <li>1. Understand advance skills in Microeconomics.</li> <li>2. Analyse the economic behaviour of individuals, firms and markets.</li> <li>3. Classify welfare economics and general equilibrium in closed and open systems</li> </ol>

106502	Economics of Growth and Development -I	<ol style="list-style-type: none"> <li>1. Acquire greater diversity, efficiency and equity in the subject.</li> <li>2. Understand various approaches to economic development.</li> <li>3. Describe diverse theories and models on economic development.</li> </ol>
106503	Public Economics	<ol style="list-style-type: none"> <li>1. Understand the role of modern state in a market-oriented economy.</li> <li>2. Learn the nature of fiscal policy in India.</li> <li>3. Comprehend the role of finance commission of India.</li> <li>4. Develop knowledge on various issues relating taxes, government expenditure, public debt and deficit financing.</li> </ol>
106601	Industrial Economics	<ol style="list-style-type: none"> <li>1. Understand the basic issues such as productivity, efficiency, capacity utilization and a contemporary world with globalization and liberalization</li> <li>2. Develop knowledge to the students on the debates involved in the industrial development of India.</li> </ol>
106602	Environmental Economics	<ol style="list-style-type: none"> <li>1. Understand of various roles, the environment plays in the economic process with merits and demerits of market based and control mechanism.</li> <li>2. Recognize and apply valuation techniques and undertake a basic environmental cost benefit analysis.</li> <li>3. Analyse the issues involved in meeting the challenges of climate change.</li> </ol>
106701	Demography	<ol style="list-style-type: none"> <li>1. Classify quantitative and qualitative aspects and characteristics of the population through various demographic techniques.</li> <li>2. Identify issues pertaining to sex ratio, increasing urbanization and components of urbanization.</li> <li>3. Understand the population dynamics and population policies</li> </ol>
106702	Mathematical Economics	<ol style="list-style-type: none"> <li>1. Determine the optimal quantity combination of goods by consumers and constrained output maximization and cost minimization behaviour of firms while producing goods.</li> <li>2. Explain equilibrium prices, outputs and profits under different market structures.</li> <li>3. Evaluate effect of taxation and subsidies on firm's equilibrium price, output and profits.</li> <li>4. Use mathematical tools in economic analysis.</li> </ol>
<b>Semester-II</b>		
206501	Microeconomics-II	<ol style="list-style-type: none"> <li>1. Explore advance skills in Microeconomics.</li> </ol>

		<ol style="list-style-type: none"> <li>2. Analyse the product pricing of firms and markets under various competition.</li> <li>3. Understand various aspects of behavioural economics, factor pricing, choice and theories of uncertainty and information.</li> </ol>
206502	Economics of Growth and Development – II	<ol style="list-style-type: none"> <li>1. Trace the social, Institutional and Infrastructure aspects of development.</li> <li>2. Elaborate role of education and health in the development of various economies.</li> <li>3. Understand the macro policies and economic planning development in Indian economy.</li> </ol>
206503	Research Methodology	<ol style="list-style-type: none"> <li>1. Orient the students basic research methodology.</li> <li>2. Explore quantitative techniques in research.</li> <li>3. Write proposals for the research and conduct research projects.</li> </ol>
206601	Agricultural Economics	<ol style="list-style-type: none"> <li>1. Understand the role and place of agriculture sector in Indian economy.</li> <li>2. Analyse the trends in agriculture production and productivity.</li> <li>3. Elaborate the institutional involvement and in Government programmes in agriculture development.</li> </ol>
206602	Statistics for Economics	<ol style="list-style-type: none"> <li>1. Apply statistical tools in economic analysis.</li> <li>2. Appreciate statistical techniques used for understanding and analysing economic problems and variables.</li> <li>3. Analyse and interpretation of economic data for practical exposure and research initiatives.</li> </ol>
206701	Banking & Financial System	<ol style="list-style-type: none"> <li>1. Understand the structure and role of financial system. 2. Know monetary policy of RBI and their effectiveness in the Indian economy.</li> <li>2. Appreciate role of development banks in economic development.</li> <li>3. Analyse workings of different financial markets including money market, capital markets (bonds, stocks and hybrids) and derivative markets</li> </ol>
206702	Econometrics	<ol style="list-style-type: none"> <li>1. Understand, evaluate and analyse economic data.</li> <li>2. Develop simple econometric models and interpret the econometric and statistical results reported in other studies.</li> <li>3. Operationalize the empirically economic theory and test it with the help of econometric methods.</li> <li>4. Predict future movement in the economic variable of interest to the empirical world</li> </ol>

**Semester-III**

306501	Macroeconomics -I	<ol style="list-style-type: none"> <li>1. Define and explain the process of calculating national income identify and its components.</li> <li>2. Understand the concepts of price index number, to know the implications of per capita income disposable income and Okun's law.</li> <li>3. Assess Keynesian and post Keynesian consumption-income hypotheses.</li> <li>4. Understand the concepts investment, investment multiplier, accelerator and various determinants of MEC.</li> <li>5. Demonstrate components of money supply with RBI's approach and factors affecting high powered money and money multiplier.</li> </ol>
306502	Indian Economy-I	<ol style="list-style-type: none"> <li>1. Understand and analyse the economic features and their significance in the economy.</li> <li>2. Know the contribution of the human resources in development of the economy.</li> <li>3. Review and analyse the fiscal and financial reforms and their impact on the economy.</li> </ol>
306503	History of Economic Thoughts	<ol style="list-style-type: none"> <li>1. Describe the basics of economic thoughts by different economists.</li> <li>2. Understand the Philosophical foundations and its economic implications.</li> <li>3. Compare between different schools of economic thoughts.</li> </ol>
306601	Research Component- I	<ol style="list-style-type: none"> <li>1. Explore current research trends in Economics.</li> <li>2. Identify Research problem suitable to the field.</li> <li>3. Review related studies.</li> <li>4. Design data collection tools</li> </ol>
306701	Research Component- II	<ol style="list-style-type: none"> <li>1. Prepare the dissertation.</li> <li>2. Explore research techniques.</li> <li>3. Develop the presentation skills.</li> <li>4. Appear for viva-voce</li> </ol>
306602	Rural Development	<ol style="list-style-type: none"> <li>1. Understand the development transformation and analytics in rural India.</li> <li>2. Know the rural development programmes and policies in planning period in India.</li> <li>1. 3. Analyse the contribution of infrastructure and rural industrialisation in rural development.</li> <li>2. 4. Review the issues in context to rural development in India.</li> </ol>

306702	Economy of Maharashtra	<ol style="list-style-type: none"> <li>1. Understand and analyse the economy of the state in the context of national economy.</li> <li>2. Know the contribution on various sectors in development of the state economy.</li> <li>3. Compare the performance and issues of various sectors in Maharashtra State.</li> </ol>
<b>Semester-IV</b>		
406501	Macroeconomics -II	<ol style="list-style-type: none"> <li>1. Understand the different macroeconomic issues in detail and assess their impact.</li> <li>2. Compare the traditional and modern theories of trade cycles.</li> <li>3. Analyse the implications and efficacy of various monetary and fiscal instruments.</li> <li>4. Understand the concepts of inflation, deflation, stagflation and reflation.</li> <li>5. Know the impact of short run and long run Phillips Curve with its empirical approach.</li> <li>6. Appreciate modern concepts of inflation and unemployment in adaptive expectations and rational expectations theories.</li> </ol>
406502	Indian Economy-II	<ol style="list-style-type: none"> <li>1. Understand the contribution of the various sectors in development of Indian economy.</li> <li>2. Know the sector wise development policies in Indian economy.</li> <li>3. Compare the performance and issues of various sectors in Indian economy.</li> <li>4. Review and analyse the impact of external sector on the Indian economy.</li> </ol>
406503	International Economics	<ol style="list-style-type: none"> <li>1. Explain various theories of international trade.</li> <li>2. Understand impact of tariff and non-tariff barriers on international trade.</li> <li>3. Elaborate various approaches to correct disequilibrium in the balance of payments.</li> </ol>
406601	Internship -I	<ol style="list-style-type: none"> <li>1. Apply the knowledge and skills learnt during Master's degree at the place of work</li> </ol>
406701	Internship-II	<ol style="list-style-type: none"> <li>1. Write internship report</li> <li>2. Appear for viva-voce</li> </ol>
406602	Urban Economics	<ol style="list-style-type: none"> <li>1. Study the various terminologies and their significance in urban economics.</li> </ol>

		<ol style="list-style-type: none"> <li>2. Review and apply the theories of urban growth in context to Urban India.</li> <li>3. Understand the development transformation and analytics in Urban India.</li> <li>4. Know the urban problems and policies for urban development in India.</li> <li>5. Analyse the contribution of migration in urban growth of India. Review the issues in context to rural development in India.</li> </ol>
406702	Gender and Economic Development	<ol style="list-style-type: none"> <li>1. Learn major concepts, history and data on gender economics.</li> <li>2. Understand economic and social dimensions of gender studies.</li> <li>3. Analyse complex interconnections of gender, race, class, sexuality, ability, and other categories.</li> <li>4. Learn Gender Development techniques and Women development scheme.</li> </ol>