

ANNEXURE – 3
CONSTITUTION OF STUDY GROUP ON
THE MAHARASHTRA UNIVERSITIES ACCOUNT CODE

SHREEMATI NATHIBAI DAMODAR THACKERSEY
WOMEN'S UNIVERSITY

1, Nathibai Thackersey Road
Mumbai – 400 020.

Ac/Finance/2012-13/149

9th July, 2012

C I R C U L A R

1. The Maharashtra Universities Account Code (MUAC) was made applicable w.e.f. 01-04-2012 by the Government of Maharashtra, vide Higher & Technical Education Department Resolution No. USG 2009 / (165/09) / WS - 2 dated 27th March, 2012.
2. The issue of adoption of the provisions of the Account Code to the S.N.D.T. Women's University was considered by the Finance & Accounts Committee. In view of the autonomy of the SNDT Women's University, after detailed deliberation on the issue, it was decided to study the provisions of the Universities Account Code before its adoption in the light of current delegated financial powers & the processes. Therefore, it was felt necessary to set up a Study Group to study & report the provisions & processes which can be considered for adoption & also to make a suitable proposal to the government regarding provisions that are inadequate & inconsistent with the existing processes in the financial administration at SNDT Women's University.
3. In view of the directives in the said regard, the following Study Group is constituted to study & consider the provisions of the Account Code from the point of view of its adoption at S.N.D.T. Women's University:-

- | | | |
|---------------------------------------|---|------------------|
| 1. Finance & Accounts Officer | - | Chairperson |
| 2. Registrar | - | Member |
| 3. Asstt. Finance & Accounts Officer | - | Member |
| 4. SNDT Women's University Accountant | - | Member Secretary |

The Study Group would as & when require invite the officials of the SNDT Women's University for consultation during any of its meeting by prior intimation on any of the issue related to the terms of reference.

4. The Study Group would submit its report on the following terms of reference:-
- To report the provisions & process prescribed under the University Account Code that can be adopted.
 - To report the provisions & process prescribed under the University Account Code which is inconsistent/conflicting with the current financial processes followed at S.N.D.T. Women's University & to suggest changes if any required.
 - To report the provisions from which S.N.D.T. Women's University may seek exemption from its applicability, in view of the special provisions made in the Maharashtra Universities Act 1994.
 - To review the existing Delegation of the Financial Powers & recommend the suitable structure in view of the provisions prescribed under the Account Code.
 - To make a report on any other suitable issue with the permission of the Hon. Vice Chancellor.
5. The said Study Group would convey its first meeting on 12th July, 2012 at 11.00 am at Committee Room and shall submit its draft report to the Ma'am Vice-Chancellor on or before 10th August, 2012.


(Virendra Jadhavrao)
Finance & Accounts Officer

To,

The Members of the Study Group

- Finance & Accounts Officer
- Registrar → 8/8/12
- Asstt. Finance & Accounts Officer
- University Accountant

C.C. For information to:-

- The Vice-Chancellor → 8/8/12
- The Pro-Vice-Chancellor → 8/10/12
- The Director, B.C.U.D. → 8/8/12

Invitee

Mr. Satish Nandekar (Grants) → 8/8/12
Mr. Pai (C.A.D.)